

Extractive Sector Transparency Measures Act - Annual Report

centerragold



Reporting Entity Name Centerra Gold Inc.

Reporting Year **From** 2022-01-01 **To:** 2022-12-31 **Date submitted** 2023-05-29

Reporting Entity ESTMA Identification Number E676176

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: E330870 Thompson Creek Metals Company Inc. / E634191 AuRico Metals Inc.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Darren Millman **Date** 2023-05-26

Position Title Executive Vice President and Chief Financial Officer

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Reporting Entity Name	Centerra Gold Inc.			Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E676176				
Subsidiary Reporting Entities (if necessary)	E330870 Thompson Creek Metals Company Inc. / E634191 AuRico Metals Inc.				

Payments by Payee ^{1,3,5}

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	McLeod Lake Indian Band			770,000	-					770,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars.
Canada	Nak'azdli Whu'len			1,730,000						1,730,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Mount Milligan Mine.
Canada	Tsay Keh Dene First Nation				80,000					80,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Kemess Project.
Canada	Village of Fraser Lake		660,000							660,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Endako Mine. See Note 4 below.
Canada - British Columbia	Province of British Columbia		6,330,000		770,000					7,100,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Mount Milligan Mine, Endako Mine and Kemess Project. See Note 4 below.
Turkey	Province of Kayseri				2,060,000					2,060,000	Payments made in Turkish Lira and Euro. See Note 3 below for exchange particulars.
Turkey	Government of Turkey		45,090,000	7,610,000	600,000					53,300,000	Payments made in Turkish Lira. See Note 3 below for exchange particulars. Payments for Fees include payments for the Oksut Mine and the following exploration properties: Karatepe, Postalli, Sivritepe, Yanikli.
Turkey	Town of Develi				1,110,000					1,110,000	Payments made in Turkish Lira. See Note 3 below for exchange particulars.
United States of America	Government of the United States				460,000					460,000	Payments made in US dollars. Consists of payments for the Thompson Creek Mine, Goldfield Project and the following exploration properties: Oakley, Cherry Creek and Jones Creek.
United States of America	County of Custer		670,000							670,000	Payments made in US dollars. Consists of payments for Thompson Creek Mine.
United States of America	State of Idaho				90,000					90,000	Payments made in US dollars. Consists of payments for Thompson Creek Mine.
United States of America	Esmeralda County				500,000					500,000	Payments made in US dollars. Consists of payments for the Goldfield Project which was acquired on February 25, 2022.

Additional Notes:

1. Report is prepared in US dollars, the functional currency of the Reporting Entity.
2. The US equivalent of the C\$100,000 reporting threshold was determined using the USD/CAD exchange rate as of the close of December 31, 2022 of US\$0.7378 to C\$1.00. This results in a reporting threshold of US\$73,780.
3. Payments made in currencies other than US dollars above were converted from source currency to US dollars using spot exchange rates on the application date of transaction. Ranges of the applicable exchange rates used are as follows (in all cases, USD 1.00 equal to):
 Canadian Dollar: 1.3333 - 1.2500
 Turkey Lira: 18.6965- 13.6050
 EURO: 0.9846
4. Centerra holds a 75% joint venture interest in the Endako Mine. The payments included in this report represent 100% of the reportable payments made by the Endako joint venture in 2022.
5. Amounts in the "Payments by Project" table may not balance with those in the "Payments by Payee" table due to rounding.

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Reporting Entity ESTMA Identification Number	E676176		
Subsidiary Reporting Entities (if necessary)	E330870 Thompson Creek Metals Company Inc. / E634191 AuRico Metals Inc.		

Payments by Project ^{1,3,5}

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Endako Mine	660,000		80,000	-	-	-	-	740,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. See Note 4 below.
Canada	Kemess Project	330,000		170,000	-	-	-	-	500,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars.
Canada	Mount Milligan Mine	6,000,000	2,500,000	600,000	-	-	-	-	9,100,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars.
Turkey	Oksut Mine	45,090,000	7,610,000	3,610,000	-	-	-	-	56,310,000	Payments made in Turkish Lira and in Euro. See Note 3 below for exchange particulars.
Turkey	Other Projects	-	-	160,000	-	-	-	-	160,000	Payments made in Turkish Lira. See Note 3 below for exchange particulars. Other projects consists of the following exploration properties: Karataş, Postallı, Sivritepe, Yanıklı.
United States of America	Thompson Creek Mine	670,000	-	280,000	-	-	-	-	950,000	Payments made in US dollars.
United States of America	Goldfield Project		-	600,000	-	-	-	-	600,000	Payments made in US dollars. Payments for the Goldfield Project covered from date of acquisition on February 25, 2022 to December 31, 2022.
United States of America	Oakley, Cherry Creek, and Jones Creek		-	170,000	-	-	-	-	170,000	Payments made in US dollars.

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3. Payments made in currencies other than US dollars above were converted from source currency to US dollars using spot exchange rates on the application date of transaction. Ranges of the applicable exchange rates used are as follows (in all cases, USD 1.00 equal to):
 Canadian Dollar: 1.3333 - 1.2500
 Turkey Lira: 18.6965- 13.6050
 EURO: 0.9346
4. Centerra holds a 75% joint venture interest in the Endako Mine. The payments included in this report represent 100% of the reportable payments made by the Endako joint venture in 2022.
5. Amounts in the "Payments by Project" table may not balance with those in the "Payments by Payee" table due to rounding.