

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Centerra Gold Inc.		
Reporting Year	From 2023-01-01	To: 2023-12-31	Date submitted 2024-05-27
Reporting Entity ESTMA Identification Number	E676176	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E330870 Thompson Creek Metals Company Inc. / E634191 AuRico Metals Inc.		
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Ryan Snyder	Date	2024-05-24
Position Title	Executive Vice President and Chief Financial Officer		

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	Currency of the Report USD	

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Nii-Gyap Hereditary Chiefs of the Gitksan Nation				280,000					280,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Kemess Project.
Canada	McLeod Lake Indian Band			740,000						740,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Mount Milligan Mine.
Canada	Nadleh Whu'ten				80,000					80,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Endako Mine. See Note 4 below.
Canada	Nak'azdli Whu'ten			870,000						870,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Mount Milligan Mine.
Canada	Village of Fraser Lake		640,000							640,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Endako Mine. See Note 4 below.
Canada -British Columbia	Province of British Columbia		5,010,000		870,000					5,880,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. Consists of payments for the Mount Milligan Mine, Endako Mine and Kemess Project. See Note 4 below.
Turkey	Government of Turkey		41,580,000	3,730,000	1,610,000					46,920,000	Payments made in Turkish Lira. See Note 3 below for exchange particulars. Payments for Fees mainly include payments for the Oksut Mine.
Turkey	Town of Develi			90,000	100,000					190,000	Payments made in Turkish Lira. See Note 3 below for exchange particulars.
United States of America	Government of the United States				360,000					360,000	Payments made in US dollars. Consists of payments for the Thompson Creek Mine and the following exploration properties: Oakley, Cherry Creek and Ziggurat.
United States of America	County of Custer		580,000							580,000	Payments made in US dollars. Consists of payments for Thompson Creek Mine.
United States of America	State of Nevada				80,000					80,000	Payments made in US dollars. Consists of payments for the Goldfield Project.
United States of America	Esmeralda County				610,000					610,000	Payments made in US dollars. Consists of payments for the Goldfield Project.

Additional Notes:

1. Report is prepared in US dollars, the functional currency of the Reporting Entity.
2. The US equivalent of the C\$100,000 reporting threshold was determined using the USD/CAD exchange rate as of the close of December 31, 2023 of US\$0.7551 to C\$1.00. This results in a reporting threshold of US\$75,510.
3. Payments made in currencies other than US dollars above were converted from source currency to US dollars using spot exchange rates on the application date of transaction. Ranges of the applicable exchange rates used are as follows (in all cases, USD 1.00 equal to):
Canadian Dollar: 1.3870 - 1.3172
Turkish Lira: 29.3973 - 18.7194
4. Centerra holds a 75% joint venture interest in the Endako Mine. The payments included in this report represent 100% of the reportable payments made by the Endako joint venture in 2023.
5. Amounts in the "Payments by Project" table may not balance with those in the "Payments by Payee" table due to rounding.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Endako Mine	700,000		210,000					910,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars. See Note 4 below.
Canada	Kemess Project	330,000		450,000					780,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars.
Canada	Mount Milligan Mine	4,620,000	1,610,000	580,000					6,810,000	Payments made in Canadian dollars. See Note 3 below for exchange particulars.
Turkey	Oksut Mine	41,580,000	3,820,000	1,370,000					46,770,000	Payments made in Turkish Lira. See Note 3 below for exchange particulars.
Turkey	Other Projects			340,000					340,000	Payments made in Turkish Lira. See Note 3 below for exchange particulars. Other projects consists of the following exploration properties: Karataş, Nallihan, Postallı, Sivritepe, Ulu.
United States of America	Thompson Creek Mine	580,000		190,000					770,000	Payments made in US dollars.
United States of America	Goldfield Project			690,000					690,000	Payments made in US dollars.
United States of America	Oakley, Cherry Creek, and Ziggurat			170,000					170,000	Payments made in US dollars.

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